



RESERVATION AGREEMENT "LOT ONLY"

BUYER'S NAME:

PROFESSION :

I offer to buy a property in **TEAKWOOD HILLS PHASE 1**, situated in Brgy. Agusan, Cagayan de Oro City and hereby request that you reserve the following property in my favor.

BLOCK	
LOT	
AREA	
PRICE/SQM, VAT inclusive	
TCP, VAT inclusive	
MISCELLANEOUS FEE, 10%	
GRAND TOTAL	

PRIVACY NOTICE:
For the purpose of reserving the above-described property in my favor, I hereby consent to the collection, recording, organization, storage, updating or modification, retrieval, use, consolidation, retention, and other means of processing of my personal data, such as but not limited to, my full name, home address, e-mail address, business address, telephone numbers, age, birthday, marital status, photograph, TIN, SSS, HDMF, Passport, and such other government-issued identification, by A Brown Company, Inc. (the "Company"). I agree that the Company may further require and process my personal data for the purpose of executing this Agreement, assisting me in my loan application, if any, assisting me in obtaining insurance, if any, preparing the Deed of Absolute Sale, transferring the title to the Property, and for such other purposes as will give effect to this Agreement. I know that I have the choice as to what information I provide, and that withholding or falsifying information may act against the best interest of this Agreement and my relationship with the Company. The consent for the Company to collect, record, organize, store, update or modify, retrieve, use, consolidate, retain, and otherwise process my personal data shall be valid for the duration of this Agreement and for thirty (30) years thereafter or until the transfer of the title to the Property in my name, whichever is later.

In consideration of this reservation, I am depositing the amount of Philippine Pesos: _____ (P _____) as reservation fee. The reservation fee shall be credited as part of the downpayment upon your approval of my reservation. The balance of the downpayment shall be paid as scheduled below:

	DOWN PAYMENT IN _____ MONTHS		
		Date	Amount
	_____ of TCP		Php _____
	Less : Reservation Fee		(_____)
	_____ DP, net of reservation fee payable in _____ months		Php _____

_____ REMAINING BALANCE -

☐ through Bank Financing		Php _____
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THE BUYER: ✓ _____
SIGNATURE OVER PRINTED NAME

SPOUSAL CONSENT: ✓ _____
SIGNATURE OVER PRINTED NAME

- 1 Reservation Fee is non-refundable and non-transferable. It forms part of equity.
- 2 with Value Added Tax (VAT). Price is subject to change without prior notice.
In case of typographical errors, A Brown Company, Inc. reserves the right to correct the figures of this reservation/proposal.
- 3 Total contract price EXCLUDES cost of retitling fee. Processing expenses and taxes are subject to change based on the government mandated rates. The estimated cost of retitling fee will be billed once the account is fully paid.
- 4 Postdated checks required
- 5 All checks should be made payable to A BROWN COMPANY, INC.

IN CASE OF DEFAULT OF PAYMENTS, A PENALTY OF 3% COMPOUNDED MONTHLY WILL BE IMPOSED.

Upon my first payment after reservation fee, I shall sign, execute and deliver the prescribed Contract to Sell after reading and fully understanding the terms and conditions thereof.

I agree that upon my first payment after reservation fee, even if I have not signed the Contract to Sell and Deed of Restrictions, I automatically become a member of the **Teakwood Hills Homeowner's Association, Inc., (THHAI)** and shall be bound by rules and regulations thereof which include the payment of the membership fee and the payment of the annual dues which shall commence upon full down payment.

I hereby represent and stipulate that I have inspected the above reserved property and found it in order. This reservation is not transferable and any transfer made without the prior written consent of the Seller shall give rise to cancellation of this reservation agreement and forfeiture of my reservation fee and other payments.

I give **A BROWN COMPANY, INC.** the absolute right to automatically cancel this reservation without further prior notice and forfeit by way of liquidated damages my reservation fee and whatever other payments I have in any of the following events:

- a.) Non-payment of any installment due on the down payment stipulated above;
- b.) Failure or refusal on my part to sign, execute and deliver the prescribed Contract to Sell
- c.) Withdrawal on my part from the reservation, for whatever reason, except as stipulated below.

I further agree to start paying the monthly amortization without demand as scheduled above, whether or not the Contract to Sell which I have signed, executed and delivered has been delivered to me duly executed by **A BROWN COMPANY, INC.**

In the event that the property above-described has been previously reserved or sold to a third party, I shall withdraw this reservation and exercise my option within five (5) days from notice of such fact, to transfer my reservation application to another property with the same area or price & classification, or get a refund of my payments, which shall free **A BROWN COMPANY, INC.** from any further liability or whatever kind and nature.

Any representation, stipulation, warranty, amendment or other terms and conditions whether made verbally or in writing but which is not expressly contained in this Reservation Agreement, or incorporated herein by express reference shall not bind **A BROWN COMPANY, INC..**

In the event of lawsuit, the venue shall exclusively be in Cagayan de Oro City.

I perfectly understand that **A BROWN COMPANY, INC.** has the absolute right to approve or disapprove this Reservation Agreement; in the event of disapproval, I shall get a refund of my reservation fee.

Place of Execution: Cagayan de Oro City, Philippines

THE BUYER: ✓

SIGNATURE OVER PRINTED NAME

DATE SIGNED

SPOUSAL CONSENT: ✓

SIGNATURE OVER PRINTED NAME

Complete Address:

LOCATION :

Community Tax Certificate Number:

Date & Place of Issue:

Passport Number:

Date & Place of Issue:

Tax Identification Number:

REALTY :

Name of REB :

PRC License Registration # :

PRC License Identification # :

Valid Until :

APPROVED :

A BROWN COMPANY, INC.

Name of Accredited Agent :

BY :